



FIEM



Lights The Path

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2007

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter ended on 31.03.2007 (Unaudited)	Twelve months period ended on 31.03.2007 (Unaudited)	Year ended on 31.03.2006 (Audited)
	Income			
1.	Gross Sales/income from Operations	4870.62	19388.84	14318.47
	Less: Excise Duty Recovered on Sales	609.41	2590.05	1958.41
	Net Sales/Income from Operations	4261.21	16798.79	12360.06
2.	Other Income	135.82	221.71	137.04
	Total Income	4397.03	17020.50	12497.10
3.	Expenditure			
	(Increase)/decrease in stock	(234.05)	(392.23)	(320.77)
	Consumption of Raw Materials	2661.70	10548.28	7593.41
	Goods Purchased for Re-sale	32.79	82.21	147.87
	Manufacturing Expenses	850.52	2916.14	2376.61
	Establishment Expenses	150.65	605.28	318.93
	Administration and other Expenses	347.15	946.55	717.21
	Total Expenditure	3808.76	14706.23	10833.26
4.	Depreciation & Amortization	151.70	462.70	361.65
5.	Interest and Financial Charges	37.27	185.83	187.24
6.	Profit/(Loss) before tax	399.30	1665.74	1114.95
7.	Provision for Taxation	158.97	415.69	363.70
8.	Profit/(Loss) after tax	240.33	1250.05	751.25
9.	Paid-up equity Share Capital (Face Value of Rs.10/- each)	1185.82	1185.82	775.82
10.	Reserves excluding revaluation reserves	8203.56	8203.56	2061.77
11.	Basic & Diluted EPS (in Rs.) (Not Annualised)	2.03	12.75	10.16
12.	Aggregate of Public Shareholding			
	-Number of Shares	4273808	4273808	173807
	-% of Shareholding	36.04%	36.04%	2.24%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th April 2007. The statutory auditors of the company have carried out limited review of the above results.
- Since the company is publishing the results for this Quarter for the first time, no comparative figures for the corresponding period of the previous year are being given.
- The Company raised money by way of public issue of 41,00,001 equity shares through 100% book building and the shares were allotted on 11th October 2006 to the applicants. Post allotment of the above shares, paid-up capital of the company consists of 1,18,58,161 equity shares.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- The Company did not have any investor complaints pending as on 1st January 2007 and as on 31st March 2007. There were 38 investors' complaints received and disposed off during the quarter ended 31st March 2007.
- The shares of the company have been listed and admitted for trading on the Bombay Stock Exchange and National Stock Exchange of India w.e.f. 19th October 2006.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share" where number of shares has been taken on Weighted Average.
- Utilization of funds received through Initial public offer (IPO): -

(Rs. in Lacs)

Particulars		Actual as on 31.03.2007
Fund Received from IPO proceeds		5617.00
Utilization of IPO proceeds upto 31.03.07		
I. Expansion Plan/New Projects		
- Land	158.58	
- Building & Civil works	546.73	
- Plant & Machinery	2372.12	
- Moulds, Dies & Tools	336.17	
- Electrical Fitting & Equipments	70.49	
II. Margin Money for working capital	370.60	
III. General Corporate purposes	642.53	
IV. Share Issue Expenses	493.26	4990.48
Balance of Unutilized Funds		626.52

Unutilized Funds as on 31st March 2007 have been invested in Mutual Funds.

By Order of the Board
For **FIEM Industries Limited**
Sd/-

J.K.Jain
Chairman & Managing Director

Place : New Delhi
Date: 30th April 2007

FIEM INDUSTRIES LTD.

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi 110 015, India
Tel.: +91 11 2592 7919 / 7820; Fax: +91 11 2592 7740 Website : www.fiemauto.com

Sobhagya/000/2007